

# 2019Q2 Update

August 5<sup>th</sup> 2019



# Disclaimer Statement

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This presentation and release may contain 'forward-looking statements' which may include projections on future results of operations, financial condition and business prospects based on our own information and other sources.

The actual results of operations, financial condition and business prospects may differ from those explicitly or implicitly indicated in those forward-looking statements for a variety of reasons, including but not limited to market demand, price fluctuations, competition, supply chain issues, global economic conditions, exchange rate fluctuation and other risks and factors beyond TPK's controls.

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# Disclosure Notice

## 公告原則

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- All financial numbers are prepared in accordance with IFRS which is approved by regulators in Taiwan
- All financial numbers are unaudited
- 本公司財務報表係依照臺灣主管機關認可之國際財務報導準則編製
- 所有財務數字均為本公司自結數

# 2Q19 Result Summary

## 2019年第二季營運簡報

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<b>NT\$</b>	<b>Revenues</b>	<b>Net Profits</b>	<b>EPS</b>
<b>2Q19</b>	<b>28.5 bn</b>	<b>54 mn</b>	<b>0.13</b>

- Revenues were better-than-expected in the backdrop of strong smartphone and notebook demand
- Operating performance was negatively affected due to lower business scale and unfavorable product mix
- Operating expenses of NT\$1.2 bn, 4.3% of sales
- Strong EBITDA at NT\$2.4 billion

# Financials

# 2Q19 Profit & Loss

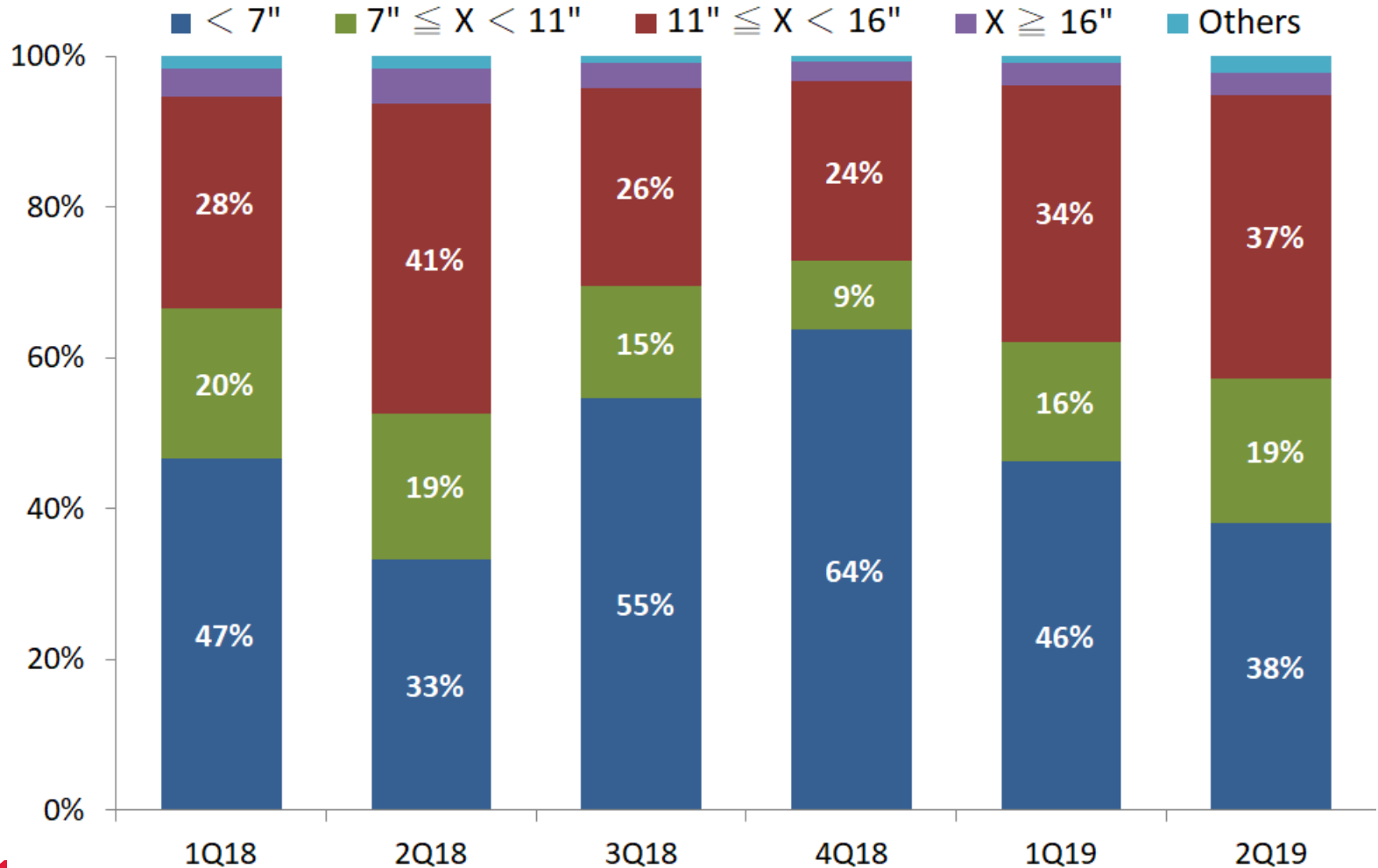
## 2019年第二季損益表

Profit & Loss	2Q19	1Q19	QoQ	2Q18	
(NT\$ million)					
<b>Revenues</b>	<b>28,452</b>	<b>31,156</b>	<b>(8.7%)</b>	<b>17,791</b>	<b>59.9%</b>
COGS	(27,255)	(29,944)		(17,619)	
<b>Gross Profits</b>	<b>1,197</b>	<b>1,212</b>	<b>(1.3%)</b>	<b>172</b>	<b>596.5%</b>
Operating Expenses	(1,210)	(1,094)		(1,067)	
SG&A	(897)	(821)		(846)	
R&D	(313)	(273)		(221)	
<b>Operating Profits</b>	<b>(14)</b>	<b>119</b>		<b>(895)</b>	
Non-Op Inc/(Exp)	152	109		413	
<i>Int Inc/(Exp)</i>	<i>(57)</i>	<i>(86)</i>		<i>(40)</i>	
<i>FX Gain/(Loss)</i>	<i>109</i>	<i>(1)</i>		<i>192</i>	
<i>Others</i>	<i>100</i>	<i>196</i>		<i>261</i>	
<b>Earnings Before Tax</b>	<b>139</b>	<b>228</b>		<b>(482)</b>	
Income Tax	(34)	(160)		288	
<b>Net Income (Parent)</b>	<b>54</b>	<b>24</b>		<b>(227)</b>	
<b>EPS (Parent)</b>	<b>0.13</b>	<b>0.06</b>		<b>(0.56)</b>	
<b>EBITDA</b>	<b>2,366</b>	<b>2,463</b>		<b>1,436</b>	
<b>Margin:</b>					
GM	4.2%	3.9%		1.0%	
OM	(0.0%)	0.4%		(5.0%)	
NM	0.2%	0.1%		(1.3%)	
Op Exp	(4.3%)	(3.5%)		(6.0%)	



# Quarterly Sales by Form Factors

季營收結構



# 2Q19 Balance Sheet

## 2019年第二季資產負債表

<b>Balance Sheet</b>	<b>6/30/2019</b>	<b>3/31/2019</b>
(NT\$ million)		
Cash Equivalents	13,238	16,059
Debt Inv with no active market	11,064	6,856
Receivables	12,807	12,176
Inventories	7,043	8,260
<b>Current Assets</b>	<b>46,353</b>	<b>47,949</b>
<b>Long-term Investments</b>	<b>-</b>	<b>50</b>
<b>PP&amp;E</b>	<b>32,249</b>	<b>32,876</b>
<b>Total Assets</b>	<b>84,754</b>	<b>86,328</b>
ST Loans	10,467	11,027
Payables	14,630	15,184
<b>Current Liabilities</b>	<b>31,546</b>	<b>32,093</b>
<b>LT Loans</b>	<b>10,691</b>	<b>12,426</b>
<b>Total Liabilities</b>	<b>47,455</b>	<b>48,879</b>
Common Shares	4,067	4,067
<b>Total Shareholder's Equities</b>	<b>37,299</b>	<b>37,449</b>
<b>Ratio Analysis:</b>		
Quick Ratio	1.25	1.24
Current Ratio	1.47	1.49
ROE (YTD Annualized)	0.4%	0.3%
Net Debt to Equity	0.21	0.20

Note: PP&E includes prepayments.



# July 2019 Sales

2019年7月營收

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Unit: Million

MoM	Jul-19	Jun-19	Change
NTD	12,526	10,046	24.7%
USD	403	318	26.9%
YoY	Jul-19	Jul-18	Change
NTD	12,526	9,306	34.6%
USD	403	306	32.0%



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